

One-on-one Assistance with NYC Property Taxes



**Thursday March 5, 2020
10:00AM-12:00PM**



Sponsored by Senator
Andrew Lanza
CYO Mt. Loretto
6541 Hylan Blvd
Staten Island, NY 10309

Receive one-on-one assistance regarding your property taxes with the New York City Department of Finance

- Save money on your property taxes by applying for exemptions
- Understand your NOPV
- Inquire about your market and assessed values
- Inquire about how to appeal your assessment

NYC
Department of Finance

NOTICE OF PROPERTY VALUE
Tax Year 2020-21
(This is not a bill.)

January 15, 2020

Owner(s)
JANE TAXPAYER
100 E TAXPAYER ST
BROOKLYN, NY 11220

Property Address
100 E Taxpayer St

Borough 3 Block 5200 Lot 80

Tax Class 1 Building Class AA Units 1 (residential)

YOUR NOTICE OF PROPERTY VALUE (NOPV) AT A GLANCE

2020-21 Market Value: \$950,000
2020-21 Assessed Value: \$45,000
Your property tax exemptions: Basic STAR, Senior Citizens
See below for an estimate of your 2020-21 property tax.

WHAT IS THIS NOTICE?
This is your annual notice of property value, or NOPV. **It is not a bill, and no payment is required.** This notice will:
• Inform you of the assessed value of your property for tax year 2020-21, and tell you how to challenge it if you believe there is a mistake.
• Explain how property taxes are calculated.
• Provide an estimate of your property tax for tax year 2020-21.
Please keep a copy of this notice with your records. You may also view your NOPV and property tax bills online at www.nyc.gov/nopv.

ESTIMATED 2019-20 PROPERTY TAX
We cannot calculate your 2020-21 property tax until the new tax rate is established by the city council. Until then, you will pay the 2019-20 rate. Many factors influence your tax amount, including any exemptions and abatements you may receive.
The table below estimates the amount you will owe by multiplying the taxable value of your property by the current tax rate of 21.167%. This table is provided for informational purposes only; the actual amount you owe may differ, depending on the 2020-21 tax rate and the value of your exemptions and abatements.

Year	Taxable Value	Tax Rate	Estimated Property Tax
2020-21	\$30,000	x 21.167	= \$6,350.10

KEY DATES
March 15, 2020
Last day to request review of your market value. (See page 2.)
May 1, 2020
2019-20 tax year begins.
November 2020
2019-20 tax rate is determined.
January 2021
First bill with the new tax rate.

To learn more, visit
www.nyc.gov/nopv

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To apply for exemptions, please bring:

- ▶ Photo ID
- ▶ 2018 or 2019 tax returns or proof of income for all owners
- ▶ DD214 or honorable discharge papers (for veterans)
- ▶ Trust and life estate documents (if applicable)
- ▶ Stock certificate or maintenance statement (for co-op owners)

**Be sure to bring your
Notice of Property Value (NOPV)**

If due to a disability you need an accommodation in order to apply for and receive a service or participate in a program offered by the Department of Finance, please contact the Disability Service Facilitator at www.nyc.gov/contactdofeeo or by calling 311.