

# REAL TAX RELIEF:

## THE MIDDLE CLASS TAX CUT AND JOB CREATION PLAN



My fight to create jobs and deliver tax relief to hardworking, overburdened taxpayers took a major step forward with the enactment of the *Middle Class Tax Cut and Job Creation Plan*. Signed into law by Governor Cuomo, the Tax Cut and Job Creation Plan will:

- ✓ Deliver \$3.3 billion in tax cuts, cutting taxes for 4.4 million middle-class taxpayers and dismantling billions of dollars in tax increases in previous years;
- ✓ Restructure the tax code to its lowest rates in more than 50 years, saving 99% of New Yorkers money;

Income Level	Current Tax Rate	New Tax Rate
\$40,000 - \$150,000	6.85%	6.45%
\$150,000 - \$300,000	6.85%	6.65%
\$300,000 - \$2 million	7.85% - 8.97%	6.85%
Over \$2 million	8.97%	8.82%

- ✓ Create jobs to strengthen the economy, providing rock-solid employment opportunities for everyone and job training for young New Yorkers.