



# PUBLIC HEARING NOTICE

NEW YORK STATE SENATE



## Notice of Public Hearing

### **Bill Perkins, Chair New York State Senate Standing Committee on Corporations, Authorities & Commissions**

**"Benefit Corporations: Expanding the Corporate Purpose"**

**SUBJECT & PURPOSE:** To examine S. 7855 (Squadron) and review the proposal to establish a new class of corporate structure, which will be known as benefit corporations. Such legislation has been passed in the states of Maryland and Vermont. The states of Colorado, North Carolina, Oregon, Pennsylvania and Washington are also considering similar legislation. Accordingly, the Committee will assess the various effects from enacting such legislation in the state of New York.

**Capitol Building  
Room 124  
Albany, NY 12247**

**June 17, 2010  
9:30 AM - 11:30 AM**

The Senate Corporations, Authorities and Commissions Committee will receive testimony on the following:

- Reasons for establishing a benefit corporation structure
- Impact the new corporate structure could have on New York businesses
- Impact the new corporate structure could have on New York residents
- Legal implications of corporate benevolence without such legislation
- Variations between the current corporate structure and the newly proposed structure

Persons wishing to present testimony at the hearing should complete and return the enclosed reply form as soon as possible. It is important that the reply form be fully completed and returned so that persons may be notified in the event of postponement or cancellation of the hearing.

**PUBLIC HEARING REPLY FORM**

Persons wishing to present testimony at the public hearing are requested to contact Tom Briggs at (518) 455-2441 and complete this reply form by June 15, 2010 and mail, e-mail or fax it to:

**Tom Briggs  
Office of Senator Bill Perkins, Chair  
Corporations, Authorities and Commissions Committee  
New York State Senate**

**Legislative Office Building 817, Albany, NY 12247  
Phone: 518-455-2441, Fax: 518-426-6809**

\_\_\_\_\_ - I would like to testify at the hearing on June 17, 2010.

\_\_\_\_\_ - I plan to attend, but do not wish to testify at the hearing on June 17, 2010.

\_\_\_\_\_ - I cannot attend but I wish to submit testimony.

**NAME:**

\_\_\_\_\_

**TITLE:**

\_\_\_\_\_

**ORGANIZATION:**

\_\_\_\_\_

**ADDRESS:**

\_\_\_\_\_

**E-MAIL:**

\_\_\_\_\_

**TELEPHONE:**

\_\_\_\_\_

**FAX:**

\_\_\_\_\_