



The Climate Reality Project
NEW YORK STATE COALITION

The Climate Reality Project New York Chapter's Coalition, representing thousands of members across New York State asks for your consideration of these budget priorities.

We believe that addressing the climate crisis is a critical key to achieving affordability in New York State. While the current federal administration has eliminated NOAA's ability to update the National Center for Environmental Information website, previously published information is telling. Per NOAA, from 1980-2024, weather and climate disasters where overall damages/costs reached or exceeded \$1 billion (including CPI adjustment to 2024) totalled an excess of \$2.915 trillion. In 2024 alone, the cost was \$182.7 billion (and included 568 direct or indirect fatalities). <https://www.climate.gov/news-features/blogs/beyond-data/2024-active-year-us-billion-dollar-weather-and-climate-disasters>

We hope you will consider including the following in your one-house budget:

The Sustainable Future Program:

The Sustainable Future Fund should, once again, be funded at \$1 billion to create jobs, lower energy costs and reduce emissions. In 2025, Governor Hochul suddenly halted the CLCPA mandated "cap and invest" program (which would have generated a projected \$1.5 billion), and instead moved forward with \$1 billion in general obligation funding for the **Sustainable Future Program**. While we are hopeful that "cap and invest" will be brought back at some point, ***funding this program at a minimum makes a downpayment on our obligation to address the crisis facing all New Yorkers.***

The Environmental Protection Fund:

The Governor's proposed FY27 Executive Budget Capital Projects Bill retains historic high funding levels of \$425 million.

Please maintain this level of funding in your one-house budget proposals.

The Clean Water Infrastructure Act

We support the Governor's inclusion of \$500M in the Executive Budget, maintaining the previous funding level. With an estimated \$90 billion needed to upgrade and repair current wastewater and drinking water systems across NY, ***we ask that this level of funding - at minimum - be in your one-house budget proposals.***

Stop Climate Polluter Handouts (S3606A/A3675A) (Krueger/Simon):

This bill is a revenue raiser that would save the state roughly \$350 million (or 20%) by repealing some of the \$1.8 billion in tax exemptions given to the fossil fuel industry. Amid soaring costs of climate-related damages to taxpayers and record-high profits for the fossil fuel industry—the chief driver of these costs

acknowledged by the Climate Change Superfund — the Act preserves tax breaks that benefit regular New Yorkers while eliminating subsidies for high-polluting fuels.

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Plastic Reduction and Recycling Infrastructure Act (S1464/A1749) (Harckham/Glick)

The act establishes a producer-funded system to improve recycling and reduce packaging waste in New York State by 30%, decreasing the financial responsibility of taxpayers

Stock Transfer Tax (A1494B/S1237A) (Steck/Sanders):

This bill would reinstate a one-tenth of one percent sales tax on stock trades made on NY exchanges. It would generate an estimated \$15 billion or more annually for the state and New York City. Analysis shows it would really impact only already-wealthy high volume day traders, many of which are out-of-staters.

Healthy Homes Right to Know (Act A73b/S1280b) (Solages/Krueger):

This bill has zero fiscal implications for the state, but, by helping to educate the public allowing them to make healthier choices, could result in lower medical costs for New Yorkers.

Thank you for your consideration in this matter.

Sincerely yours,

Tim Guinee
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