

### The Problem

- Year after year, New York State renews a broken ticket law that enriches resellers at the expense of fans and artists.
- Everyday New Yorkers are denied fair access to tickets by profiteers who distort the market, obscure information that would allow better purchasing decisions, and gouge fans with excessive prices and fees.
- The F.A.I.R. Tickets Act will reform this broken law to create a fairer market place that allows New Yorkers a fair shot at fairly priced tickets.

### **Transparency for Resellers**

- Require online platforms to post face value.
- Require online platforms to disclose:
  - that resale price may exceed face value.
  - that they are a secondary seller.
  - their refund policies for events that are cancelled or postponed, which are often different from primary sellers' policies.
  - how many tickets to an event are available on their site.
- Require resellers to disclose:
  - their name, address and telephone number or other info necessary to obtain a refund.
  - the portion of the ticket price they collect.
  - if they are acting on behalf of the event organizer.

# Fair Access for Fans

- Require 48 hour "cooling off" period after initial sale for resellers, so consumers have an opportunity to buy tickets without interference from the secondary market.
- Prohibit resellers from selling tickets they don't own at time of sale, to end "speculative ticketing" that inflates prices.
- **Require disclosure of service charges,** to make fees, which currently average 21% of face value, clearer.<sup>1</sup>

# **Transparency for Primary Sellers**

- Require primary sellers to disclose the distribution of tickets through holds, pre-sale events etc., so consumers can make better decisions about purchasing tickets based on available supply.
- Require primary sellers to disclose they are transferring a purchaser to a secondary seller before doing so.

# **Reselling for Charity Events**

• Make it illegal to resell tickets above face value if they were free or if revenue is dedicated to a charity, to stop resellers from profiteering off others' generosity, including artists.

<sup>1</sup>The Office of New York State Attorney General, "Obstructed View: What's Blocking New Yorkers from Getting Tickets."