



October 1, 2019

The Honorable Charles E. Schumer Minority Leader United States Senate 322 Hart Senate Office Building Washington, D.C. 20510

cc: The Honorable Nancy P. Pelosi
The Honorable Kirsten E. Gillibrand
New York Democratic Congressional Delegation

Dear Minority Leader Schumer:

New York State is leading the nation on climate action. The recently enacted Climate Leadership and Community Protection Act established the most ambitious climate target to date: to reduce greenhouse gas emissions 40% from 1990 levels by 2030 and to create a net-zero carbon economy by 2050. However, we cannot meet these ambitious goals without continued federal support to accelerate the widespread adoption of clean energy technologies. We request that you support and cosponsor the Renewable Energy Extension Act (S.2289) to delay the phase down for five years of the federal Investment Tax Credit and the Renewable Energy Tax Credit.

Since the creation of the federal Investment Tax Credit (ITC) for the commercial sector (Section 48) and the residential Renewable Energy Tax Credit (Section 25D), your steadfast support has been essential to each improvement and extension of the policy. Thanks to your leadership, the ITC has helped double the number of clean energy jobs in the last decade while helping reduce the greenhouse gas intensity of the electricity sector by 25%. For the solar industry alone, the ITC has helped create nearly 250,000 jobs nationally and nearly 10,000 across New York State. ²

Your leadership is needed now more than ever if New York is to meet its ambitious climate goals. As Congress considers tax policy this year, we ask you to work with your colleagues to extend the federal ITC that supports solar, geothermal heat pumps, fuel cells and other clean energy technologies. These credits are set to begin phasing down at the end of this year. In response, Senator Catherine Cortez Masto and Representative Mike Thompson introduced the bipartisan

¹ https://www.eia.gov/outlooks/aeo/pdf/aeo2019.pdf

² https://www.seia.org/state-solar-policy/new-york-solar

Renewable Energy Extension Act (S.2289; H.R.3961) to delay the phase down for five years. We ask you to join this bill as a co-sponsor and support its passage in the Senate.

The technologies eligible for the federal ITC remain at low levels of market penetration. Solar energy, for example, accounted for less than 3% of total U.S. electricity in 2018.³ Allowing the ITC to phase down would stifle the ability of clean energy technologies to cut emissions in New York. To provide another example, a long-term ITC extension will help reduce the installation costs of geothermal heat pumps, which can cut energy use in buildings by 40% to 70% and building greenhouse gas emissions by 50%. Geothermal heat pumps are particularly well suited to replace the dirty and expensive fuel oil heating systems that still serve more than a million homes and businesses in our state.

At a time when the Executive branch of the United States Federal Government is abdicating its responsibility to meet our country's obligations under the Paris Climate Agreement, New York needs your leadership in Congress to enact tax policy that accelerates our transition to clean energy. Thank you very much for your leadership and consideration of this request to support S.2289.

Sincerely,

Senator James Sanders, Jr.

New York State Senate

Senator Jen Metzger

Senator Liz Krueger

Senator Andrew Gounardes

Senator Timothy M. Kennedy

Assemblyman Michael J. Cusick

Senator Todd Kaminsky

Senator Rachel May

Senator Brad Hoylman

Senator Kevin M. Thomas

³ https://www.eia.gov/todayinenergy/detail.php?id=38752

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Senator John C. Liu



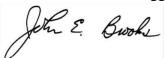
Senator Luis R. Sepúlveda



Senator Gustavo Rivera



Senator Alessandra Biaggi



Senator John E. Brooks



Senator Jose M. Serrano



Senator David Carlucci



Senator Peter B. Harckham



Senator Robert Jackson

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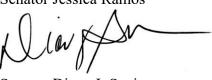
Senator Julia Salazar



Senator James F. Gaughran



Senator Jessica Ramos



Senator Diane J. Savino



Senator James Skoufis



Senator Velmanette Montgomery



Senator Joseph P. Addabbo, Jr.



Senator Anna M. Kaplan



Senator Brian Kavanagh

New York State Assembly

Assemblyman Walter T. Mosley

Assemblyman Steven H. Cymbrowitz Assemblyman Thomas J. Abinanti Donna h. Lupardo Assemblywoman Donna A. Lupardo Assemblyman Al Stirpe ough R. Lentol Assemblyman Joseph R. Lentol Assemblyman Sean Ryan Stere Englebight Komberl Gean trie Assemblyman Steve Englebright Assemblywoman Kimberly Jean-Pierre Barbara S. Lifton mice Wallace Assemblywoman Monica P. Wallace Assemblywoman Barbara Lifton di Burel Assemblywoman Didi Barrett Assemblywoman Jo Anne Simon Assemblyman William Colton Assemblyman Steve Stern Assemblywoman Nily Rozic Assemblyman Jeffrey Dinowitz Assemblyman Félix W. Ortiz Assemblyman Jonathan G. Jacobson eta 7. Muela

Assemblyman Phil Ramos

Assemblywoman Judy Griffin

Assemblyman Phil Steck

Assemblywoman Rebecca A. Seawright

Assemblywoman Deborah J. Glick

Assemblywoman Patricia Fahy

Assemblywoman Amy Paulin

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Assemblyman Fred W. Thiele, Jr.

Assemblywoman Jaime R. Williams

B. Bure

Assemblyman Pat Burke

Assemblywoman Sandy Galef

Karen M. Mic Mahon

Assemblywoman Karen McMahon

Assemblyman Robert C. Carroll

Assemblyman John T. McDonald III

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Assemblyman Charles Barron

Assemblyman Harvey Epstein

Assemblyman Andrew Hevesi

Assemblyman Kenneth P. Zebrowski

Assemblyman Dan Quart

Daniel o Domell

Assemblyman Daniel J. O'Donnell

Assemblywoman Karines Reyes

Mia

Assemblyman Michael Miller



Assemblywoman Latrice Walker

Tanele J. Hules
Assemblywoman Pamela J. Hunter

Assemblywoman Carrie Woerner

Michael A. D. Ohber -

Assemblyman Michael G. DenDekker

Assemblywoman Michaelle C. Solages

Assemblyman Richard M. Gottfried

Assemblywoman Diana C. Richardson