

OBITUARIES & BUSINESS

DEATH NOTICES

Forrest W. Roland III

Forrest Woodward Roland III, 68, of Campbell, died Friday, July 8, 2016 at Robert Packer Hospital in Sayre, Pa.

Calling hours are 1-3 p.m. Wednesday at Haughey Funeral Home, Inc., 216 E. First St., Corning.

Services will be held there at the conclusion of calling hours at 3 p.m. Wednesday.

Burial will be in Chapel Knoll Cemetery, Painted Post.

IN BRIEF

Tesla CEO: Secret 'masterplan' in works

Tesla Motors CEO Elon Musk, under pressure after a fatal crash involving one of his electric cars, went on Twitter Sunday to say he's working on another "Top Secret Tesla Masterplan." He said he hoped to publish details this week.

The tantalizing message echoes an August 2006 blog post, titled "The Secret Tesla Motors Master Plan (just between you and me)," in which Musk unveiled the cars that became the Tesla Model S four-door family car and the Tesla 3 sports sedan.

Federal officials are investigating a May 7 crash in Florida that killed a man after his Model S's cameras failed to detect a turning tractor-trailer and did not automatically activate the brakes.

G20 ministers call for rolling back

SHANGHAI — Trade ministers from the G20 nations called on their governments on Sunday to roll back anti-trade measures that have become more pervasive than any time since 2009.

Following a two-day meeting in Shanghai, the ministers said in a joint statement that they're "concerned" about rising protectionism around the world and "significantly slowed" trade growth figures. They backed a set of nine core principles for global investment policymaking ahead of the September G20 summit in Hangzhou.

China's commerce minister, Gao Hucheng, speaking to the media on Sunday, also warned that the "global economy is faced with serious challenges and is undergoing a very sluggish recovery and growth."

Gas prices drop 7 cents to \$2.29

CAMARILLO, Calif. — The average price of gasoline has dropped 7 cents over the past three weeks to \$2.29 a gallon for regular grade.

Industry analyst Trilby Lundberg said Sunday that the decline comes thanks to lower oil prices and abundant gasoline supply. She says the current price is 54 cents less than it was a year ago.

The Lundberg Survey found the average price of midgrade unleaded was \$2.57 a gallon and \$2.78 for premium.

China inflation up 1.9 percent in June

BEIJING — Chinese government data showed consumer prices in June rose at the slowest pace in six months, suggesting the world's second-largest economy is still experiencing weak consumer demand amid a broad downturn.

RETIREMENT



In this photo provided by Adam Allington, taken June 18, shows Margaret Anderson. During their working years, women tend to earn less than men, and when they retire, they're more likely to live in poverty. ADAM ALLINGTON VIA AP

Women more likely than men to face poverty during retirement

By Adam Allington
For The Associated Press

CHICAGO — During their working years, women tend to earn less than men, and when they retire, they're more likely to live in poverty.

These are women who raised children and cared for sick and elderly family members, often taking what savings and income they do have and spending it on things besides their own retirement security.

The National Institute on Retirement Security, a nonprofit research center, reports that women are 80 percent more likely than men to be impoverished at age 65 and older. Women age 75 to 79 are three times

more likely.

While experts cite a pay gap as a major cause for retirement insecurity, other factors play a role, from single parenthood and divorce to the fact that women typically live longer than men. For Marsha Hall, 60, the process of trying to save for retirement has been nearly impossible.

"I've had jobs that included a 401(k) and I was able to put some money aside, every month," she says. "But then I would get laid off and have to cash out the 401(k) to have money to live on."

Born and raised in Detroit, Hall is divorced and doesn't have any children. She works part time

as a file clerk. She and her siblings pitch in to care for their 75-year old mother. Hall says she tries not to think about what her situation will be like at that age.

"My bills are current, I have food," she says, "but I'm still living paycheck to paycheck, if it wasn't for Section 8 (a housing subsidy), I don't know where I'd be living."

Joan Entmacher, vice president for family economic security at the National Women's Law Center, says "the solution to the retirement (funding) crisis starts with the earnings and wage gap."

That gap narrowed between the 1970s and 1990s, but stopped shrinking in 2001. Women earn

about 76 cents to 79 cents on the dollar, compared with men.

Women are more likely to report that Social Security is the biggest source of income — 50 percent to 38 percent for men, according to a recent poll by The Associated Press-NORC Center for Public Affairs Research. Women are 14 percentage points less likely to say they will receive a pension.

Entmacher says women are more likely to take on caregiving responsibilities, which increases the likelihood they will end up working part-time jobs, often for lower wages, and without benefits such as pensions, sick leave and health care.

COLUMN

Stay all-in with taxpayer dollars?

Back in 2013, when the Cuomo administration was just beginning to promote what later that year would become Start-UP NY, here's what the governor told one upstate editorial board, "It's big, it's bold. I think it could make a major difference."

At the start, some of you may remember that the initiative was called "Tax-Free NY." The gist of the plan was that in and around SUNY campuses, most of which are located upstate, at some private universities, and in a few other chosen places, businesses would be invited to set up shop, tax-free, for 10 years. I wrote at that time that: "Tax-Free NY admits that high taxes — business, income and property — are a problem in New York. That's good, because high broad-based taxes are New York's problem and have been for a long, long time. So we welcome the admission."

"Tax-Free NY admits that tax cuts are the best way to attract businesses and industries, and the private-sector jobs they create. That, too, is a bold admission because tax cuts are the best answer and we've ignored it in New York for too long."

"Tax-Free NY admits that upstate New York needs to be the focus. We



STATE SEN. TOM O'MARA

sure do, governor, and thanks for acknowledging it."

Start-UP NY was rolled out in full in 2014. All along there have been questions about whether the program's cost is worth the return. Last August, Governor Cuomo was asked if there would ever come a day when New York State didn't have to dole out huge amounts of taxpayer-financed incentives and subsidies to attract and keep businesses and jobs. He replied, "No, because what's happening now is every state is competing for every business."

In other words, New York is all-in that the only way of creating and keeping private-sector jobs is by being the highest bidder with taxpayer dollars. Not terribly good news. Yes, smart and wise incentives and investments are important. But more important is lowering the overall tax and regulatory burden on all state businesses. Only then can we compete head to head with other states using a

rational incentive package. Government should never be fully responsible for the ups and downs of the private-sector economy. But I've long argued that government does bear full responsibility for failing to do everything possible to get out of the way of private-sector economic growth, which primarily means removing the high taxes, mandates and overregulation that are roadblocks to sustained growth.

We have seen first-hand right here in the Finger Lakes and Southern Tier what properly crafted, streamlined regulations and a lower tax burden can have in the hugely successful Craft Beverage Law changes the state's enacted. The result has been a flourishing wine, micro-brew and distilling industry right here in our back yard. Why not try this approach on other industries?

The state comptroller released an audit on Start-UP NY last year that concluded that the program leaves "real questions about whether the results justify the cost." That audit found, for example, that the state spent \$45.1 million between October 2013 and October 2014 to advertise Start-UP NY and received commitments from just 41 businesses to create

1,750 jobs over the next five years. In fairness, the Cuomo administration refuted those findings and argued that the Start-UP NY investment can only be judged long term. It remains the argument they make today.

Recently the state's own, long-awaited progress report on Start-UP NY wasn't especially encouraging. It showed the program creating 408 jobs while the state spent more than \$50 million promoting it. Here's what the governor said last week in response to the chorus of criticism that the investment doesn't justify the return, "It costs us nothing. Zero. Because all the program says is, 'If you come here, we won't charge you tax.' But they weren't here to begin with. So it doesn't cost us anything... The advertisement is generic: Come to New York. We will help your business grow if you come to New York."

Furthermore, the administration preaches patience, as they have from the start, that it's going to take time for the program to take hold and really become a job creator, that more than 4,000 jobs will be created by the end of its fifth year.

But my reservations from as far back as 2013 remain my reservations today: What happens, say five years down the road,

BOX OFFICE

'Secret Life of Pets' fetches \$103 million in opening days

By Lindsey Bahr
The Associated Press

LOS ANGELES — It's a good time for animated animals at the box office. "The Secret Life of Pets" follows "Zootopia" and "Finding Dory" as the latest success this year, opening to a massive \$103.2 million according to studio estimates Sunday.

The Illumination Entertainment and Universal Pictures film cost only \$75 million to produce, and it features the voices of comedians like Louis C.K. and Kevin Hart. "Pets" has been warmly received by critics and audiences, who gave the film a promising A- CinemaScore.

Not adjusting for inflation, "Pets" earned the title of best opening ever for an original animated property. The previous record-holder was Disney and Pixar's "Inside Out," which opened to \$90.4 million last year.

At a glance

Estimated ticket sales for Friday through Sunday at U.S. and Canadian theaters, according to comScore. Where available, the latest international numbers for Friday through Sunday are also included. Final domestic figures will be released today.

1. **"The Secret Life of Pets,"** \$103.2 million (\$7.8 million international).
2. **"The Legend of Tarzan,"** \$20.6 million (\$27 million international).
3. **"Finding Dory,"** \$20.4 million (\$29.7 million international).
4. **"Mike and Dave Need Wedding Dates,"** \$16.6 million (\$3.6 million international).
5. **"The Purge: Election Year,"** \$11.7 million (\$2 million international).

if after having spent millions more promoting it, Start-UP NY still hasn't worked? Who's deciding if the investment is worth it every step of the way? Who pulls the plug? Right now, only the governor gets to make the call. That's a red flag.

The governor continues to proclaim Start-UP NY as a jobs savior for New York. And once again we're forced to ask, Is it? The benefit to some businesses, including some regional ones, is obvious. But what about other businesses in the neighborhood that fall outside the tax-free zone, who still have to pay New York's high taxes and, consequently, are rendered less competitive? How do we keep saying it's critical to try to carve out pockets of upstate prosperity, economic progress and job growth, but to the rest of upstate: sorry.

Would it be more effective to just level the full playing field by enacting more broad-based tax, regulatory and mandate relief actions that might better benefit a more broad-based, middle-class segment of the workforce?

— State Sen. Tom O'Mara represents New York's 58th Senate District, which includes Steuben, Chemung, Schuyler and Yates counties, and a portion of Tompkins County.