



Governor Cuomo Marijuana Legalization Proposal (Cannabis Regulation and Taxation Act)

VS.

Senator Liz Krueger Marijuana Legalization Bill (The Marijuana Regulation and Taxation Act)

Cuomo's Proposal

- **Restrict usage and sale to anyone under 21**
- **Seal records of marijuana offenses on criminal records**
- **Expected to bring \$300 Million in taxes annually once fully implemented**
 - **Implement a tax on finished cultivated product by weight**
 - **Implement a 20% tax on wholesale to dispensaries**
 - **Implement a 2% county sales tax**
- **Create the Office of Cannabis Management responsible for licensing, enforcement, and economic development**
- **Bar producers from owning retail outlets**
- **Opt out option would be given to counties and Cities**
- **Personal cultivation of up to six plants would only be legal for medicinal purposes**
- **Governor's office would have strong say in how the revenue stream would be used**



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VS.

Senator Liz Krueger Marijuana Legalization Bill (The Marijuana Regulation and Taxation Act)

Krueger's Bill

- **Restrict usage and sale to anyone under 21**
- **Introduces application to seal criminal records related to marijuana offenses**
- **Projected \$436 million in tax revenue once fully implemented**
 - **15% Excises tax**
 - **4% State sales tax**
 - **2% Municipality sales tax**
- **Grant authority to the NY State Liquor Authority to regulate the marijuana industry and grant licenses for production, transportation and sale of marijuana.**
- **Opt out option given to local municipalities**
- **Personal Cultivation up to six plants allowed for anyone 21 and older -Prioritize licensing and capital loans for woman and minorities**
- **Roughly 50% of tax proceeds would go to fund socio-economic initiatives for to communities most impacted by Marijuana prohibition - the rest would go towards funding education programs, drug awareness and addiction programs**



Legalization Issues

Legalize vs. Decriminalize

Safety of Marijuana

Prior Convictions

Disproportionate Impact

Revenue Distribution

Town & Village Opt Out, Zoning Control

DUI, Costs to Public Safety

Education, Prevention, Treatment

Other?