Dear Senate Finance Committee,

I am listening to your hearing and I would like to comment on the back and forth regarding New York State and the cost/benefits of the Climate Action Plan versus the actual participation/contribution of New York State to climate change.

The cost of the Climate Plan is 270 Billion. We need to assume that the rest of the world is not going to work as quickly as we do. So while the health benefits will be actual cost reduction for our state, the impacts and higher costs due to climate change will not be reduced by our action. I am not suggesting that we should not spend this money. But I do think that there is a valid point by the Republican Senators. We need to assume that we will have to pay both the cost of the transition to electric and zero emissions but also increasing cost of climate change on all our sectors, and every person in the state. That is a realistic assumption and I am not certain that it is modeled in the cost assessments of the Climate Action Plan 270 billion.

Cost needs to be realistically assessed and managed. We may not be able to get everything we want due to cost. Cost, if realistically reviewed, can help us to <u>prioritize</u> getting the best mileage for our money. What should we do first because it is the most effective action? What can we do first that can leave open additional revision as technology develops over the next 5 to 10 years rather than locking in existing technology for the next three decades as the world moved ahead of us. And before we embark we need to understand that if we get this wrong we will not have the funds to go back and get it right.

And this committee owes it to the citizens of the state to tell us what the cost and cost savings of this will be. That includes costs that will be passed on to us as well as building upgrades, transportation costs etc.

Thank you for your time.

Kate Kremer

Town of Yates, NY