



## **NOTICE OF PUBLIC HEARING**

**SUBJECT:** Access to Capital for Small Businesses During the COVID-19 Pandemic

**PURPOSE:** To examine lending to small businesses during the COVID-19 pandemic

**COMMITTEES:** Standing Committees on Banks and Commerce, Economic Development and Small Business

**October 14, 2020, 10:00 AM**

Web link: [NYSenate.Gov/Events](https://www.nysenate.gov/events)

Oral Testimony by Invitation Only

The COVID-19 pandemic has had a significant negative impact on many small businesses, including minority-owned small businesses. Lending to small businesses has decreased significantly since the onset of the pandemic, contributing to their financial distress. Many businesses have shut down or are on the verge of permanent closure.

The purpose of this hearing is to explore the status of lending to small businesses during the COVID-19 pandemic. Witnesses are invited to provide feedback on the market for financing and loans, the factors that are impacting the current lending markets, and things that can be done to help facilitate loans or other financing options to small businesses during this pandemic.

**Oral testimony is by invitation only, and oral testimony will be limited to 5 minutes.** For those testifying, please provide your testimony in writing in advance to [nowicki@nysenate.gov](mailto:nowicki@nysenate.gov).

In accordance with its policies of non-discrimination on the basis of disability, as well as the 1990 Americans with Disabilities Act (ADA), the Legislature has made its facilities and services available to all individuals with disabilities. For individuals with disabilities, accommodations will be provided, upon reasonable request, to afford such individuals access and admission to the Legislature's facilities and activities. Please send any requests to [nowicki@nysenate.gov](mailto:nowicki@nysenate.gov).

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Sen. James Sanders  
Chair, Committee on Banks

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Sen. Anna Kaplan  
Chair, Committee on Commerce,  
Economic Development, and Small  
Business

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**Public Hearing on Lending to Small Businesses**

**PUBLIC HEARING REPLY FORM**

Persons invited to present testimony at the public hearing on Access to Capital for Small Businesses During the COVID-19 Pandemic are requested to complete this reply form as soon as possible and send it to:

Elizabeth Nowicki  
Associate Counsel, Senate Majority Counsel  
State Capitol, Room 517, Albany, NY 12247  
Email: [nowicki@nysenate.gov](mailto:nowicki@nysenate.gov); Phone: (518) 455-2711

I have been invited to make a public statement at the hearing on Access to Capital for Small Businesses During the COVID-19 Pandemic conducted by the New York State Senate on October 14, 2020. My statement will be limited to 5 minutes, and I will answer any questions which may arise. My remarks will focus on the following:

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I do not plan to attend the above hearing.

I will require assistance and/or handicapped accessibility information. **Please specify the type of assistance required:**

**All information below must be completed:**

Name: \_\_\_\_\_

Organization: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_

E-Mail: \_\_\_\_\_

Telephone: \_\_\_\_\_