



2021 ANNUAL  
REPORT

# NEW YORK STATE SENATE STANDING COMMITTEE ON

BUDGET &  
REVENUE



**SENATOR  
BRIAN BENJAMIN**  
CHAIR



# **2021 LEGISLATIVE SESSION REPORT**

## **NEW YORK STATE SENATE STANDING COMMITTEE ON BUDGET AND REVENUE**

**Senator Brian Benjamin, Chairperson**

### **COMMITTEE MEMBERS**

Senator Todd Kaminsky

Senator Alexis Weik, *Ranking Member*

Senator Liz Krueger

Senator Edward Rath

Senator John Liu

Senator Julia Salazar

### **COMMITTEE STAFF**

Phil Giltner – Committee Director

Gabriel Paniza – Senior Policy Advisor

## **COMMITTEE JURISDICTION AND OVERVIEW**

The New York State Senate Standing Committee on Budget and Revenue has legislative oversight of proposals to amend the tax laws that directly impact tax credits, sales- and use-taxes, and exemptions.

During the 2021 Legislative Session, 260 bills were referred to the Committee for its review. Of these bills, 37 were reported from the Committee. 15 were passed by the Senate, and 7 passed in both houses. This work was conducted through a series of 4 committee meetings. A list of all bills that were reported from the committee is provided at the end of this report.

## TWO HOUSE BILLS

In 2021, 7 of the 260 bills referred to the Standing Committee on Budget and Revenue passed both houses of the Legislature. Of these bills, the Governor has signed 6.

<b>Bill No.</b>	<b>Sponsor</b>	<b>Summary</b>	<b>Action</b>
S3926	Kennedy	Relates to terminal rental adjustment clauses in motor vehicle leases	Chapter 664 of 2021
S4086	Hinchey	Authorizes gifts, on personal income tax returns, for substance use disorder education and recovery	Chapter 572 of 2021
S4421	Parker	Provides that the department of taxation and finance shall withdraw from county records a tax lien for which the tax debt has been paid in full and satisfied	On the Governor's Desk
S4670A	Parker	Relates to authorizing a tax check-off for gifts contributed to the state library aid program for financial support for public libraries	Chapter 498 of 2021
S5952	Reichlin-Melnick	Provides taxpayer gifts for gun violence research; establishes the gun violence research fund	Chapter 589 of 2021
S6042	Hinchey	Relates to a tax credit and tax exemption for the rehabilitation of historic barns	Chapter 672 of 2021
S6301A	Stavisky	Codifies existing guidance on the application of sales and use tax	Chapter 413 of 2021

## SUMMARY OF COMMITTEE ACTIVITY

<b>Bill No.</b>	<b>Sponsor</b>	<b>Summary</b>	<b>Significant Action</b>
S27	Kaplan	Relates to pass-through manufacturers zero percent tax rate	Reported to Finance
S29	Kaplan	Relates to the business income rate and expanding the small business subtraction modification	Reported to Finance
S114	Kaplan	Provides a deduction against adjusted gross income for dues paid by small businesses to chambers of commerce	Reported to Finance
S293	Myrie	Adds certain properties to the definition of a qualified historic home for the historic homeownership rehabilitation credit	Passed the Senate
S425	Hoylman	Creates a tax deduction for certain expenses of health care professionals and emergency medical technicians relating to the COVID-19 declared emergency	Reported to Finance
S540B	Kaplan	Establishes a tax credit for any equipment or product purchased by a small business that is used to comply with a COVID-19 health and safety plan	Reported to Finance
S576	Sanders	Permits consent for service in the form of magnetic tape or through electronic means for certain collection procedures	Reported to Calendar
S620	May	Provides a tax credit for qualified caregiving expenses	Reported to Finance
S642A	Sanders	Provides an exemption for the sale and installation of residential and commercial geothermal heat pump systems equipment	Reported to Finance
S1011	Benjamin	Increases to \$10,000 the contribution that a resident taxpayer may make to family tuition accounts for each child during a taxable year	Reported to Finance
S1020	Kaminsky	Authorizes a personal income tax credit for residential solar energy systems	Reported to Finance

<b>Bill No.</b>	<b>Sponsor</b>	<b>Summary</b>	<b>Significant Action</b>
S1088	Gaughran	Relates to establishing the child victim foundation fund and implementing a supplemental child victim fee	Reported to Codes
S1131	Liu	Relates to the individuals who are required to file New York state income tax returns	Passed the Senate
S1333	Krueger	Enacts online revenues and expenditures transparency act	Passed the Senate
S1382	Brooks	Relates to allowing a tax exemption for fire extinguishers and fire, heat and carbon monoxide alarms purchased for residential use	Reported to Finance
S1545	Benjamin	Relates to additional exclusions for entire net income	Reported to Finance
S1799	Borrello	Relates to establishing a first permanent payroll employee tax credit	Reported to Finance
S2095	Jordan	Provides for a tax check-off box on tax returns for gifts to the New York state horse retirement and rescue fund; and directs the commissioner of agriculture to compile a list of approved rescue programs	Passed the Senate
S2236	Brooks	Exempts certain retirement plan distributions for income tax purposes	Reported to Finance
S2598	Helming	Enacts “Averyana’s law” to provide a tax credit for the installation of certain smoke alarms	Reported to Finance
S2969	Harcckham	Enacts the “STAR credit bill of rights” and establishes the office of STAR ombudsman	Passed the Senate
S3505A	Bailey	Creates a tax credit for employment of persons on probation or parole	Reported to Finance
S3926	Kennedy	Relates to terminal rental adjustment clauses in motor vehicle leases	Chapter 664 of 2021
S3981	Reichlin-Melnick	Establishes a legal services veterans tax credit for attorneys who perform certain services for veterans and disabled veterans	Reported to Finance
S4086	Hinchey	Authorizes gifts, on personal income tax returns, for substance use disorder education and recovery	Chapter 572 of 2021

<b>Bill No.</b>	<b>Sponsor</b>	<b>Summary</b>	<b>Significant Action</b>
S4229	Stavisky	Establishes a clinical preceptorship personal income tax credit for certain health care professionals who provide preceptor instruction to students	Reported to Finance
S4338B	Skoufis	Clarifies that certain documents attached to real estate tax returns are not considered tax returns for certain secrecy purposes	Passed the Senate
S4663	Parker	Creates a disabled person retrofit tax credit	Reported to Finance
S4670A	Parker	Relates to authorizing a tax check-off for gifts contributed to the state library aid program for financial support for public libraries	Chapter 498 of 2021
S4773A	Hinchey	Amends the definition of eligible farmer for purposes of the agricultural property tax credit	Reported to Finance
S4889	Felder	Increases the volunteer firefighters' and ambulance workers' credit	Reported to Finance
S5180A	Benjamin	Relates to a tax credit for employment of an individual who has successfully completed a judicial diversion substance abuse treatment program or graduated from drug court	Passed the Senate
S5952	Reichlin-Melnick	Provides taxpayer gifts for gun violence research; establishes the gun violence research fund	Chapter 589 of 2021
S6039	Ryan	Exempts certain pension and annuity disbursements from the gross income of qualifying individuals impacted by the COVID-19 pandemic	Reported to Finance
S6042	Hinchey	Relates to a tax credit and tax exemption for the rehabilitation of historic barns	Chapter 672 of 2021
S6111	Boyle	Creates the rescued animals spay and neuter fund	Reported to Finance
S6301A	Stavisky	Codifies existing guidance on the application of sales and use tax	Chapter 413 of 2021









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