

June 10, 2022

The Honorable Nancy Pelosi Speaker U.S. House of Representatives Washington, DC 20510

The Honorable Chuck Schumer Majority Leader U.S. Senate Washington, DC 20515

The Honorable Kevin McCarthy Minority Leader U.S. House of Representatives Washington, DC 20515

The Honorable Mitch McConnell Minority Leader U.S. Senate Washington, DC 20510 The Honorable Jerrold Nadler Chair, Committee on the Judiciary U.S. House of Representatives Washington, DC 20515

The Honorable Dick Durbin Chair, Committee on the Judiciary U.S. Senate Washington, DC 20510

The Honorable Jim Jordan Ranking Member, Committee on the Judiciary U.S. House of Representatives Washington, DC 20515

The Honorable Chuck Grassley Ranking Member, Committee on the Judiciary U.S. Senate Washington, DC 20510

Dear Leader Schumer, Speaker Pelosi, Leader McConnell, Leader McCarthy, Chairs, and Ranking Members:

I am writing to express my support for the *American Choice and Innovation Online Act*, legislation which would address the growing challenge of corporate power, most significantly in the tech sector. Our nation's antitrust laws have not kept pace with the ever-changing nature of our economy – the same laws used to break up Gilded Age behemoths are no match for modern e-commerce or social networking platforms. The time has come for meaningful reform and this legislation is a critical tool to do just that.

We have all seen the impacts of Big Tech companies in our home states and across the country. These players pit state and local governments against one another for tax breaks they do not need and governments cannot afford. They have overwhelmed local markets and reduced wages for warehouse workers. Big Tech companies have used algorithms to promote their products or advertisers instead of Main Street businesses that are increasingly reliant on online reviews to survive. Passing this legislation would mean leveling the playing field between these massive corporations and the businesses that make our communities and states stronger.

In New York, we are working on similar legislation to address the problems of corporate power: the Twenty First Century Antitrust Act. Our legislation aims to curtail the excesses of corporate dominance: tackling monopolies and monopsonies, protecting workers, and ensuring a fair playing field for small- and mid-sized businesses. The State Senate held a landmark antitrust hearing in the fall of 2020 and it has since passed our chamber with bipartisan support.

While New York can, and often does, lead the way on economic policy measures, we need Congress to act. By passing the American Choice and Innovation Online Act, you have the ability to protect consumers and small businesses from anti-competitive practices and ensure everyone can compete fairly in the marketplace. Let us work together as state and federal partners to ensure we have greater competition and fairness for our economy. Please, bring the American Choice and Innovation Online Act up for a vote.

Sincerely,

Senator Michael Gianaris

Deputy Majority Leader

New York State Senate

CC: New York State House and Senate Delegation

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