

Notice of Property Value Session



Friday March 6, 2020
5:30 PM – 7:30 PM



**Sponsored by Senator Addabbo
and Assembly Member Pheffer Amato**
Knights of Columbus
333 Beach 90th Street
Rockaway Beach, NY 11693

NOTICE OF PROPERTY VALUE
Tax Year 2020-21
(This is not a bill.)

#5116558748951274

JANE TAXPAYER
100 E TAXPAYER ST
BROOKLYN, NY 11230

January 15, 2020

Owner(s)
Jane Taxpayer

Property Address
100 E Taxpayer St

Borough: 3 Block: 5200 Lot: 80

Tax Class: 1 Building Class: A4 Units: 1 (residential)

YOUR NOTICE OF PROPERTY VALUE (NOPV) AT A GLANCE

2020-21 Market Value: \$950,000

2020-21 Assessed Value: \$45,000

Your property tax exemptions: Basic STAR, Senior Citizens'

See below for an estimate of your 2020-21 property tax.

WHAT IS THIS NOTICE?

This is your annual notice of property value, or NOPV. **It is not a bill, and no payment is required.** This notice will:

- Inform you of the assessed value of your property for tax year for 2020-21, and tell you how to challenge it if you believe there is a mistake.
- Explain how property taxes are calculated.
- Provide an estimate of your property tax for tax year 2020-21.

Please keep a copy of this notice with your records. You may also view your NOPV and property tax bills online at www.nyc.gov/nopv.

ESTIMATED 2019-20 PROPERTY TAX

We cannot calculate your 2020-21 property tax until the new tax rate is established by the city council. Until then, you will pay the 2019-20 rate. Many factors influence your tax amount, including any exemptions and abatements you may receive.

The table below estimates the amount you will owe by multiplying the taxable value of your property by the current tax rate of 21.167%. This table is provided for informational purposes only, the actual amount you owe may differ, depending on the 2020-21 tax rate and the value of your exemptions and abatements.

Year	Taxable Value	Tax Rate	Estimated Property Tax
2020-21	\$30,000	x .21167	= \$6,350.10

KEY DATES

March 16, 2020
Last day to request review of your market value. (See page 2.)

Last day to challenge your assessed value. (See page 2.)

Last day to apply for a tax exemption. (See page 3.)

July 1, 2020
2019-20 tax year begins.

November 2020
2019-20 tax rate is determined.

January 2021
First bill with the new tax rate.

To learn more, visit
www.nyc.gov/nopv

Page 1

Receive one-on-one assistance regarding your property taxes with the New York City Department of Finance

- Understand your NOPV
- Inquire about your market and assessed values
- Change your property's description
- Save money on your property taxes by applying for exemptions

Be sure to bring your Notice of Property Value (NOPV)

If due to a disability you need an accommodation in order to apply for and receive a service or participate in a program offered by the Department of Finance, please contact the Disability Service Facilitator at www.nyc.gov/contactdofeeo or by calling 311.