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THE SENATE
STATE OF NEW YORK



JAMES N. TEDISCO Senator, 49th District

February 14, 2020

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The Honorable Letitia James New York State Attorney General The Capitol Albany, NY 12224

Dear Attorney General James:

We are respectfully writing as a follow-up to our December 12, 2019 letter regarding the plight of more than 1,100 former dedicated health care professionals who worked for the now closed St. Clare's Hospital in Schenectady and have seen their pensions significantly reduced or outright eliminated.

As you may recall, we shared with you documentation that was given to Senator Tedisco by an anonymous source that contained portions of a July 2007 document entitled "Schenectady Healthcare Unification Project – Applicants: Ellis Hospital and St. Clare's Hospital Request For Applications #070514214" that suggests that prior to St. Clare's closure, the New York State Health Department (DOH), state Dormitory Authority (DASNY) and the Roman Catholic Diocese of Albany were notified and aware that \$28 million was nowhere near enough money to fully fund the hospital's woefully underfunded pension fund.

The "Retirement of Debt and Other Liabilities" section we sent you outlined the pension deficit and need for consolidation and said that "the St. Clare's Hospital defined benefit plan is underfunded by \$47 million as of December 31, 2006."

In December we asked for you to include in your investigation into the dissolution of the Pension Fund the examination of why there was an agreement for the state to only provide \$28 million in taxpayer funds toward shoring up the St. Clare's Pension Fund after the state and all parties involved were made aware that up to \$47 million was needed.

To date, we have not received any response from your office.

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We are inquiring on the status of this request and the investigation into what happened to the Pension Fund and the potential culpability of any involved parties so a solution can be found to help make the dedicated St. Clare's Pensioners whole. On behalf of the 1,100 New Yorkers who have lost some or all of their pensions, we look forward to your attention to this and response.

incerely.

enator Jim Tedisco

Mary Hartshorne

St. Clare's Pensioners Committee Co-Chair

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