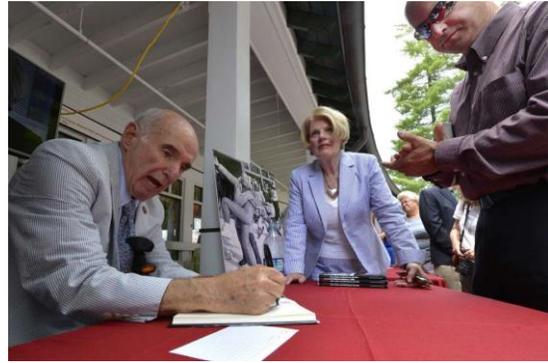


The Concerned Citizens for Saratoga Racing

We are united by a desire to ensure that the Saratoga Race Course and this amazing sport thrives for generations to come right here in Saratoga Springs, NY.

We are....

- Hoteliers
- Breeders
- Chiropractors
- Racing Fans
- Restaurateurs
- Philanthropists
- Retirees
- Famous Announcers
- Horse owners
- Realtors
- Veterinarians
- Chamber members
- Tourism leaders
- Farmers
- Bankers
- Retailers
- Lawyers
- CPA's
- etc!



Thoroughbred Horse Racing is Saratoga's professional sports franchise and the Saratoga Race Course is a defining feature of our history, culture, quality of life and our global brand.

New York's Professional Sports Franchises	Total Paid Home Attendance	Number of Home Games	Average Daily Paid Attendance
New York Knicks	812,292	41	19,812
Brooklyn Nets	620,142	41	15,125
Buffalo Sabres	369,095	41	9,002
New York Islanders	294,852	41	7,192
New York Rangers	396,714	41	9,675
Saratoga Race Meeting	1,123,544	40	28,088
New York Giants	630,315	10	63,031
New York Jets	625,280	10	62,528
Buffalo Bills	548,073	10	54,807

In 1999, Saratoga Race Course was rated as *Sports Illustrated's* #10 sports venue of the 20th Century.

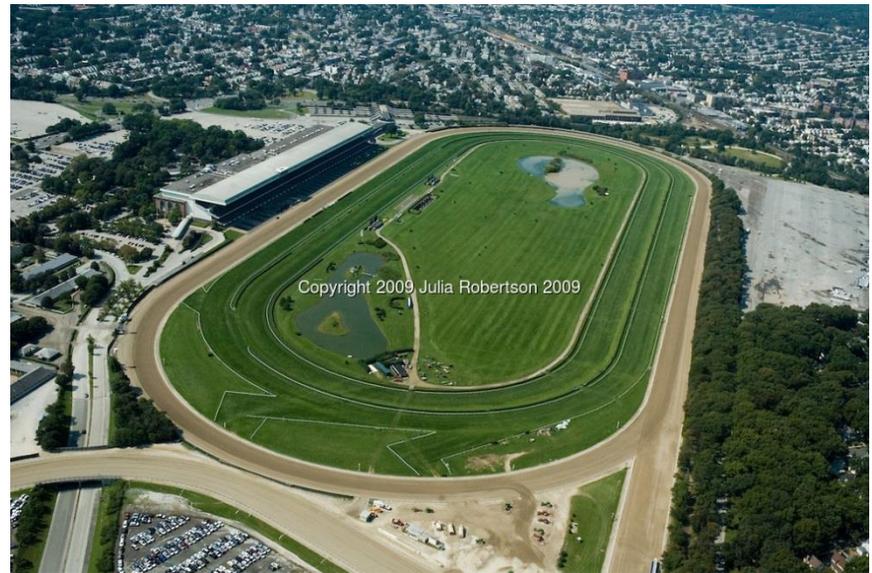
That the Saratoga Race Course reigns as the oldest sporting venue in the country is testament to the determination of generations of Saratogians who have protected and preserved this special place. Our community's leaders have guided the race course through expansion, mismanagement, the Great Depression, wars, the criminalization and decriminalization of betting and bookmaking, and more. **Today, the Saratoga Race Course, in a City with just 28,000 people, draws more paid attendance in one season than any of New York State's other sports franchises.** When compared with the NBA and NHL whose teams have 41 home games, **Saratoga's average daily paid attendance is higher than the Knicks, Nets, Sabres, Islanders, and Rangers.**



The revenues legally owed to horse racing must go to horse racing. New York state must honor the existing court-approved Franchise Agreement.

In 2008, the state of New York negotiated in good faith and approved a contract with NYRA that is like a mortgage on your home. The state of New York was given ownership over the land on which NYRA's three tracks operate estimated to be worth \$1 billion at that time and likely more today. In return, the state of New York agreed to share a fixed percentage of revenues from a new VLT at Aqueduct for 25 years to support our state's thoroughbred horse racing industry. These VLT revenues are to be used explicitly for increasing purses, funding our state's breeding programs as well as capital improvements and operations at all three of NYRA's tracks.

**Like buying a home:
\$1 billion in land to
NYS in return for VLT
revenues for 25
years.**



Why reprivatizing NYRA as a not-for-profit corporation is the best & only option?

1. The legislation authorizing the temporary state take over of Thoroughbred horse racing called for this transition. Time to keep this promise.
2. A not-for-profit corporation can allow for both the public and private sectors to be represented on the NYRA Board of Directors to create a shared responsibility AND the highest level of accountability with public input and oversight over all decisions.
3. A not-for-profit corporation can allow for representation on the Board from key stakeholders and community leaders, like those from Saratoga Springs, who know what's best for the state's Thoroughbred horse racing industry and should have a vote and say in all decisions.
4. A not-for-profit corporation will have the flexibility to quickly take action to compete with other racing, sporting and gambling organizations.
5. A not-for-profit corporation is also best position to take a long term perspective relative to building the fan base, investing in key Capital improvements, and retaining top talent to run the operations.



"We know that long term this is not a venture for government to run,"
Gov Cuomo to the NY Times.



"The third option is our state could sell Saratoga and the other tracks to private investors who will look at their own investments first and not necessarily keep our community's best interest at heart."

Tom Durkin, June 15, 2016

Since our opening in 1964, we have benefitted from the premier racing that the New York Racing Association brings to the Saratoga Race Course.

- Racing season room revenues account for more than 30% of our total annual room revenues.
- The hotel's occupancy is nearly 30% higher when racing is in Town.
- Our restaurant, Bookmakers, has revenues that are 35% higher during the Summer Meet than the remainder of the year.
- Our hotel collected \$355,000 in occupancy taxes in 2015 of which 35% came from racing season dates.
- We recently spent \$1.3 million making improvements to our property and hired all Saratoga County contractors
- Many of the jobs created because of racing in the Saratoga Region pay at or well above the \$15 per hour level.
- The Saratoga Race Course Advisory Board firmly believes that only through the promised reprivatization can the future of Thoroughbred horse racing in New York be preserved and improved.



Holiday Inn[®]

SARATOGA SPRINGS, NY

