

FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

NEW YORK



NY for-profit colleges disproportionately HARM:

LOW-INCOME FAMILIES • AFRICAN AMERICANS • WOMEN

Undergraduate enrollment at New York for-profit colleges is:

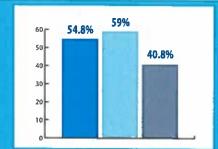
- 61.2% low-income, compared to 36.8% low-income for all nonprofit undergraduate institutions in the state.
- 29% African American, compared to 14% African American for all nonprofit undergraduate institutions in the state.
- 67.7% female, compared to 55.1% female for all nonprofit undergraduate institutions in the state.

LESS LIKELY TO **GRADUATE**

Students at for-profit colleges are **LESS LIKELY TO** GRADUATE

NEW YORK COMPLETION RATE (IN 6 YEARS)

- Public 4-Year Private 4-Year
- For-Profit 4-Year



MORE **LIKELY TO BORROW**

Students at for-profit colleges are **MORE LIKELY** to take out STUDENT LOANS **NEW YORK** PERCENT OF **STUDENTS** BORROWING

- Public 4-Year
- Private 4-Year For-Profit 4-Year
- 42.4% 50 41.3% 40 30

65.7%

DEEPER IN DEBT

GRADUATES LEAVE SCHOOL MORE INDEBTED

NEW YORK MEDIAN DEBT AT GRADUATION

- Public 4-Year Private 4-Year
- For-Profit 4-Year

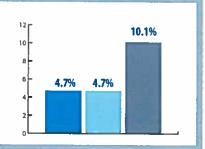


MORE **LIKELY TO DEFAULT**

Students at for-profit colleges are MORE LIKELY TO DEFAULT on their college debt, leading to economic instability

NEW YORK THREE-YEAR **COHORT DEFAULT** RATE

- Public 4-Year Private 4-Year
- For-Profit 4-Year





ALL CALCULATIONS CONTAINED IN THIS FACT SHEET are CRL's using the September 2018 release of College Scorecard (U.S. Department of Education) Enrollment shares for low-income, African-American, and female students sum enrollment for all for profit undergrad schools in the state and compare them to the combined sum of enrollment at public and private nonprofit undergrad schools for each of the three categories. Measures shown in each chart are unweighted averages for all institutions of a certain college type (Public 4-Year, Private 4-Year, For-Profit 4-Year), excluding undergrad institutions with fewer than 100 undergrads. www.responsiblelending.org